

## After the Bell Updates

8thDec 2023 | 05.00 p.m IST 2022



### Market Overview -

#### Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 20969.40 which is up by 68.20 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.90%, 1.31%,-0.99 % respectively

The top gainers of the day were HCLTECH gained 2.85% points; LTIM gained 2.57% Points & JSWSTEEL gained 2.47% points, whereas top losers were ADANIENT which lost -1.98% points, & ITC Lost -1.77% Points





The major announcement & news were the Maruti Suzuki trades lower despite revoking of Rs 1.8-crore GST demand, 11 stocks of time as bulls return with a boom, and RBI retains rates, raises growth forecast, IRB Infra shares surge to 52-week high as gross toll collections rise 20% in November

#### Our Take

Nifty may take support from 20,800 and resistance around 21,150

Nifty Bank support may place around 46,900 and resistance around 47,600

## Market Buzz

-  Nifty conquers 21,000 as RBI stands pat on 6.5% repo rate
-  Zomato shares worth Rs 1,125 crore sold in block deal, Softbank likely seller
-  India to move to same-day market settlement before fiscal year end: Sebi
-  CONCOR shares hit 52-week high solar project deal with NTPC Vidyut

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,069.00	-24.00	-0.11
Dow Jones	36,247.87	130.49	0.36
NASDAQ	14,403.97	63.98	0.45
S&P 500	4,604.37	18.78	0.41
FTSE 100	7,554.47	40.75	0.54
Nikkei 225*	32,307.86	-582.81	-1.77
Hang Seng*	16,324.50	-18.00	-0.11

Source : Investing.com \*(as of 11:40am) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	47,262.00	420.00	0.90
Nifty IT	33,392.90	431.30	1.31
Nifty FMCG	53,636.35	-536.80	-0.99
Nifty Pharma	16,163.15	-131.05	-0.99

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HCLTECH	2.85	ADANIENT	-1.98
LTIM	2.57	ADANIPORTS	-1.78
JSWSTEEL	2.47	ITC	-1.77
INFY	1.71	HEROMOTOCO	-1.46
APOLLOHOSP	1.44	M&M	-1.46

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
INFY	L	BULLISH	1380.81	1540.77
APOLLOHOSP	L	BULLISH	4999.34	5614.23
M&M	S	BEARISH	1505.57	1714.95
HEROMOTOCO	S	BEARISH	3259.59	3902.47
LTIM	L	BULLISH	5141.25	5782.69

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